

COLLECTIVE INVESTMENT SCHEMES (AMENDMENT) INSTRUMENT 2001

Powers Exercised

- A. The Financial Services Authority amends the Collective Investment Schemes Sourcebook in the exercise of the powers and related provisions listed in Schedule 4 to the Collective Investment Schemes Sourcebook (Powers Exercised)
- B. The provisions of and under the Act relevant to making rules and listed above are specified for the purpose of section 153(2) of the Act (Rule-making instruments).

Commencement:

- C. This instrument shall come into force at the beginning of the day on which section 19 of the Act (The general prohibition) comes into force.

Amendments to the Collective Investment Schemes Sourcebook

- D. The Collective Investment Schemes Sourcebook is amended in accordance with the Annex to this instrument.

Citation

- E. The instrument may be cited at the Collective Investment Schemes (Amendment) instrument 2001

By order of the Board
20 September 2001

ANNEX

Transitional 7	(1) Delete '(d) a fund of funds scheme; or'
	(2) Replace '(e)' with '(d)'
	(3) Replace '(f)' with '(e)' and at the end of '(f)' replace '(e)' with '(d)'
CIS 4.7.5G	Replace 'G' with an 'R'
CIS 5.4.6R(4)	Replace '(30)' and '(29)' with '(80)' and '(79)' respectively
CIS 15.8.4R Section 5 Note 7	Replace the second sentence with 'If that amount is receivable (for example, the contract is "in the money") deduct minimum dealing costs. If, however, the amount is payable (for example, the contract is "out of the money") then add minimum dealing costs to the <i>margin</i> and the value is that figure as a negative sum.'
CIS 16.5.2G	Replace the cross reference ' <i>AUTH</i> 3.20.3R(3)' with ' <i>CIS</i> 16.5.1R(3)'