

PRA RULEBOOK: CRR FIRMS: WHISTLEBLOWING AMENDMENT INSTRUMENT 2018

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
 - (1) section 137G (The PRA’s general rules); and
 - (2) section 137T (General supplementary powers).
- B. The rule-making powers referred to above are specified for the purpose of section 138G (2) (Rule-making instruments) of the Act.

Pre-conditions to making

- C. In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

PRA Rulebook: CRR Firms: Whistleblowing Amendment (No. X) Instrument 2018

- D. The PRA makes the rules in the Annex to this instrument.

Commencement

- E. This instrument comes into force on 30 March 2018.

Citation

- F. This instrument may be cited as the PRA Rulebook: CRR Firms: Whistleblowing Amendment Instrument 2018.

By order of the Prudential Regulation Committee

27 March 2018

Annex A

Amendments to General Organisational Requirements Part

In this Annex, the text is all new and is not underlined.

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2A WHISTLEBLOWING

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2A.8

If

(1) the *third country firm* is a *subsidiary* of a *firm* [P]; and

(2) the *third country firm* also carries on *regulated activities* from an establishment in the *UK*

the *firm* [P] must provide information to the *third country firm* in the *UK* on the channel in 2A.2 and make the channel available to *workers* in the *third country firm's UK* establishment.